

**THE BAHAMAS AND THE UNITED STATES OF
AMERICA TAX INFORMATION EXCHANGE
AGREEMENT (AMENDMENT) REGULATIONS, 2010**

Arrangement of Regulations

Regulation

- 1.Citation.....
- 2.Amendment to Regulation 16 of the principal regulations.....
- 3.Insertion of new Part III into the principal Regulations.....

**THE BAHAMAS AND THE UNITED STATES OF AMERICA TAX
INFORMATION EXCHANGE AGREEMENT ACT
(CHAPTER 369B)**

**THE BAHAMAS AND THE UNITED STATES OF AMERICA TAX
INFORMATION EXCHANGE AGREEMENT (AMENDMENT)
REGULATIONS, 2010**

The Minister, in exercise of the powers conferred by section 13 of The Bahamas and the United States of America Tax Information Exchange Agreement Act, makes the following Regulations —

1. Citation.

These Regulations which amend the The Bahamas and the United States of America Tax Information Exchange Agreement Regulations¹ may be cited as the The Bahamas and the United States of America Tax Information Exchange Agreement (Amendment) Regulations, 2010.

2. Amendment to Regulation 16 of Sub. Leg. Vol. VI Ch. 369B.

Paragraph (3) of Regulation 16 of the principal Regulations is amended by the deletion of—

- (a) the figure “\$5,000” and the substitution of the figure “\$25,000”;
and
- (b) the deletion of the word “six” and the substitution of the word “twelve”.

3. Insertion of new Part III into Sub. Leg. Vol. VI Ch. 369B..

The principal Regulations are amended by inserting immediately after Regulation 16, the following—

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PART III

OBTAINING INFORMATION BY ON-SITE INTERVIEW

17. Request for Interview.

- (1) All requests for information to be obtained by means of an interview in The Bahamas by the competent authority of the United States shall include the following—

¹Sub. Leg. Vol. VI Ch. 369B.

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- (a) a **brief written background** regarding the information sought, which shall satisfy all of the requirements of section 4 of the Act;
 - (b) a copy of the **written consent of the specified person** to be interviewed; and
 - (c) notification of the time and place of the intended meeting with the specified person.
- (2) Requests for interview shall be made not less than two weeks prior to the intended interview date, **however, in** exceptional circumstances, the Minister may grant consideration within a shorter period of time.

18. Appointment of Representative.

The Minister may appoint a representative to be present during any interview conducted in The Bahamas.

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Made this day of , 2010

Minister of Finance